

FORM L-22 - Analytical Ratios*

 Insurer: **SHRIRAM LIFE INSURANCE COMPANY LIMITED**

Sl.No.	Particular	For the quarter 31.12.11	Up to the Period 31.12.11	For the quarter 31.12.10	Up to the period 31.12.10
1	New business premium income growth rate - segment wise				
	Life -Individual business				
	- Participating Life	215.3%	398.8%	623.12%	146.04%
	- Linked Life	-65.2%	-59.0%	20.27%	38.40%
	Life -Group Business	-32.6%	5.8%	43.05%	253.38%
	Pension	-128.4%	-99.2%	-101.18%	18.66%
	Annuities	-100.0%	-129.2%		71.00%
2	Net Retention Ratio	99.8%	99.9%	99.94%	99.96%
3	Expense of Management to Gross Direct Premium Ratio	29.9%	27.5%	18.72%	22.80%
4	Commission Ratio (Gross commission paid to Gross Premium)	9.3%	7.0%	2.98%	5.10%
5	Ratio of policy holder's liabilities to shareholder's funds	-2959.4%	807.6%	246.00%	985.18%
6	Growth rate of shareholders' fund	-96.2%	17.0%	1487.02%	9.30%
7	Ratio of surplus to policyholders' liability	-34.8%	2.1%	2.85%	0.54%
8	Change in net worth (Rs. in '000)	-45 15 21	29 99 24	43 98 76	14 98 17
9	Profit after tax/Total Income	1.8%	2.4%	-1.31%	-0.88%
10	(Total real estate + loans)/(Cash & invested assets)	-0.23%	0.02%	0.01%	0.01%
11	Total investments/(Capital + Surplus)	-4166.2%	881.0%	342.39%	1080.00%
12	Total affiliated investments/(Capital+ Surplus)	-	-	-	-
13	Investment Yield (Gross and Net)				
	Gross Yield				
	Policyholders	-3.7%	-13.3%	1.3%	12.4%
	Shareholders	0.2%	-2.3%	-4.6%	-2.1%
	Net Yield				
	Policyholders	-3.5%	-13.8%	0.4%	12.3%
	Shareholders	0.2%	-2.3%	-4.6%	-2.1%
14	Conservation Ratio				
	Non -Linked	69.7%	73.6%	85.88%	73.29%
	Linked	67.3%	62.0%	56.16%	51.26%
	Pension	-	69.5%	-	-
15	Persistency Ratio #				
	For 13th month	36.0%	52.0%	34.39%	51.03%
	For 25th month	75.0%	83.0%	31.88%	46.02%
	For 37th month	25.0%	40.0%	12.26%	23.48%
	For 49th Month	66.0%	81.0%	20.04%	23.21%
	for 61st month	83.0%	83.0%		
16	NPA Ratio				
	Gross NPA Ratio			-	-
	Net NPA Ratio			-	-

Note: The Persistency ratios are calculated on Reducing Balance Basis.

Equity Holding Pattern for Life Insurers					
1	(a) No. of shares	17500 00 00	17500 00 00	17500 00 00	17500 00 00
2	(b) Percentage of shareholding (Indian / Foreign)	74/26	74/26	74/26	74/26
3	(c) %of Government holding (in case of public sector insurance companies)	-	-	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.37	0.37	(0.53)	(0.53)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.37	0.37	(0.53)	(0.53)
6	(iv) Book value per share (Rs)	11.78	11.78	10.07	10.07